

IBM 2024

2025 2 10 / / -- IBM NYSE: IBM 2024

IBM Arvind Krishna IBM AI AI 50 20 IBM IBM
2025 5% 135

2024

- 176 1% 2%
 - 10% 11%
 - 2% 1%
 - 8% 6%
- GAAP 59.5% 40 non-GAAP 60.6% 50

2024

- 628 1% 3%
- 8% 9%
- 1% 1%
- 4% 3%
- GAAP 56.7% 120 non-GAAP 57.8% 130
- 134 127

IBM James Kavanaugh 127

- 79 10.4 11.5
 - 11% 12%
 - 16 % 17%
 - 15% 16%
 - 4% 5%
 - 4% 5%
 - 10% 11%
- 52 2% 1.1%
 - 1% 2%

- 7% 6%
- 4% 3%

- 43 7.6 6%
- 10% 8%
- IBM Z 21% 20%
- 2%
- 2%

- 2 2.5% 0.5%

IBM 2024	43	1	62	1	15		
IBM 2024	134	5	IBM	139	12	127	15
IBM	148	2023	13				

2025

- IBM 2025 5%
- 2025 135

IBM

IBM	175	IBM	OpenShift	4,000	IBM
	IBM		www.ibm.com/		

gguotao@cn.ibm.com

SOURCE IBM Hong Kong

